Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

April 08, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	5,062.2	(11.8)	(0.2)	(9.8)	(13.9)
Dow Jones Ind. Average	37,965.6	(349.3)	(0.9)	(9.6)	(10.8)
Nasdaq 100	17,430.7	33.0	0.2	(9.6)	(17.0)
FTSE 100	7,702.1	(352.9)	(4.4)	(10.3)	(5.8)
DAX 30	19,789.6	(852.1)	(4.1)	(10.7)	(0.6)
CAC 40	6,927.1	(347.8)	(4.8)	(11.1)	(6.1)
BIST 100	9,407.2	27.3	0.3	(2.6)	(4.3)
Nikkei	31,136.6	(2,644.0)	(7.8)	(12.6)	(22.0)
Hang Seng	19,828.3	(3,021.5)	(13.2)	(14.2)	(1.2)
Shanghai Composite	3,096.6	(245.4)	(7.3)	(7.2)	(7.6)
BSE Sensex	73,137.9	(2,226.8)	(3.0)	(5.5)	(6.4)
GCC					
QE Index	9,766.1	(34.0)	(0.3)	(4.6)	(7.6)
Saudi Arabia (TASI)	11,194.0	116.8	1.1	(6.9)	(7.0)
UAE (ADX)	8,949.2	(237.8)	(2.6)	(4.5)	(5.0)
UAE (DFM)	4,799.0	(152.5)	(3.1)	(5.8)	(7.0)
Kuwait (KSE)	7,534.9	(53.0)	(0.7)	(6.7)	2.3
Oman (MSM)	4,223.8	(28.8)	(0.7)	(3.3)	(7.7)
Bahrain (BAX)	1,897.0	(22.1)	(1.2)	(2.8)	(4.5)
MSCI GCC	1,023.0	(1.2)	(0.1)	(7.2)	(5.4)
Dow Jones Islamic	6,013.9	(130.9)	(2.1)	(9.8)	(15.2)
Commodity					
Brent	64.2	(1.4)	(2.1)	(14.1)	(14.0)
WTI	60.4	(1.2)	(2.0)	(14.8)	(15.2)
Natural Gas	3.6	(0.2)	(5.0)	(11.5)	0.3
Gold Spot	2,973.6	(61.8)	(2.0)	(5.6)	12.6
Copper	4.2	(0.2)	(4.9)	(16.8)	4.0

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.0	1.4	4.90%	13.3
DSM 20	10.7	1.3	5.09%	12.6
Saudi Arabia (TASI)	18.7	4.1	6.13%	13.0
UAE (ADX)	22.1	2.4	2.45%	13.4
UAE (DFM)	10.8	4.1	6.10%	13.3
Kuwait (KSE)	17.9	1.9	3.70%	17.7
Oman (MSM)	8.8	0.8	6.47%	4.5
Bahrain (BAX)	11.3	1.5	5.46%	10.7

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Aamal Company	0.9	0.0	4.0%	11.1%	-7.5%	5,762	13
Dlala Brokerage and Investment Holding Company	1.0	0.0	2.5%	-20.0%	-5.8%	609	NM
Barwa Real Estate Company	2.6	0.1	2.2%	-9.8%	-10.1%	3,923	8
Medicare Group	4.4	0.1	2.2%	-17.7%	-15.1%	1,160	13
Gulf Warehousing Company	3.0	0.1	1.7%	2.0%	-6.2%	1,280	10
Top Losers							
INMA Holding Company	3.2	(0.1)	-2.6%	31.4%	20.1%	107	14
Qatar National Bank	15.1	(0.4)	-2.3%	-7.7%	-0.2%	4,227	9
Ezdan Holding Group	0.9	(0.0)	-2.2%	-11.5%	-6.6%	29,647	229
Estithmar Holding	2.3	(0.0)	-2.1%	-10.0%	-1.2%	18,072	21
Qatar General Insurance & Reinsurance Company	1.0	(0.0)	-2.0%	-7.1%	3.0%	203	28

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stock markets fell on Monday following Trump's Tariff policy. US stock futures also dropped on Monday. The S&P 500 saw a slight decline, dropping by 11.8 points (-0.2%) to close at 5,062.2, while the Dow Jones Industrial Average fell 349.3 points (-0.9%) to finish at 37,965.6. In contrast, the Nasdaq 100 posted a gain of 33.0 points (+0.2%) to close at 17,430.7. In Europe, the FTSE 100 dropped by 352.9 points (-4.4%) to close at 7,702.1. Germany's DAX 30 slid 852.1 points (-4.1%) to 19,789.6, and France's CAC 40 declined by 347.8 points (-4.8%) to 6,927.1. Turkey's BIST 100 edged up 27.3 points (+0.3%) to 9,407.2. In Asia, Japan's Nikkei plummeted 2,644.0 points (-7.8%) to 31,136.6, while Hong Kong's Hang Seng dropped 3,021.5 points (-13.2%) to 19,828.3, and the Shanghai Composite declined 245.4 points (-7.3%) to 3,096.6. Meanwhile, India's BSE Sensex fell 2,226.8 points (-3.0%) to close at 73,137.9. Oil losses 2.1% with Brent crude closing at USD 64.2 per barrel and US WTI crude settling at USD 60.4.

GCC

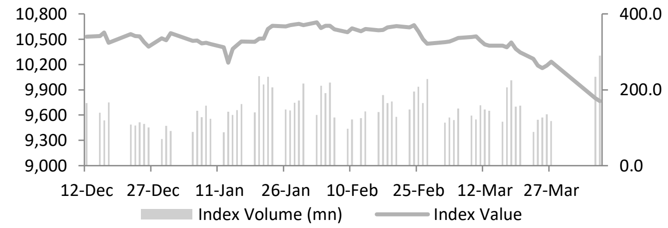
Saudi Arabia's TASI index rose by 116.8 points (+1.1%) to close at 11,194.0, marking a positive performance. In contrast, the UAE's ADX index dropped 237.8 points (-2.6%) to finish at 8,949.2, while the DFM index fell by 152.5 points (-3.1%) to settle at 4,799.0. Kuwait's KSE index edged down 53.0 points (-0.7%) to close at 7,534.9. Oman's MSM index declined by 28.8 points (-0.7%) to end at 4,223.8. Meanwhile, Bahrain's BAX index dropped 22.1 points (-1.2%) to close at 1,897.0.

Qatar

Qatar's market faced decline closing at 9766.1 on Monday. The Banks & Financial Services sector declined by 1.25% to close at 4,359.6. The Consumer Goods & Services sector posted a marginal gain of 0.04%, ending at 7,582.8. The Industrials sector rose by 0.31% to close at 4,019.7, while the Insurance sector edged up 0.09% to 2,168.1. The Real Estate sector recorded the highest gain of the day, increasing by 1.01% to 1,531.5. The Telecoms sector slipped slightly by 0.12% to finish at 1,904.7, and the Transportation sector advanced 0.76%, closing at 5,546.4.

The top performer includes Aamal Company and Dlala Brokerage and Investment Holding Company while INMA Holding Company and Qatar National Bank were among the top losers. Trading saw a volume of 289.7 mn shares exchanged in 35,421 transactions, totalling QAR 681.0 mn in value with market cap of QAR 571.6 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,359.6	-1.25%
Consumer Goods & Services	7,582.8	0.04%
Industrials	4,019.7	0.31%
Insurance	2,168.1	0.09%
Real Estate	1,531.5	1.01%
Telecoms	1,904.7	-0.12%
Transportation	5,546.4	0.76%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	31.1	24.4
Qatari Institutions	28.1	28.5
Qatari - Total	**59.2**	**52.9**
Foreign Individuals	14.0	12.8
Foreign Institutions	26.8	34.3
Foreign - Total	**40.8**	**47.1**

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

- **Qatar Airways nears Boeing 777 fleet-wide Starlink upgrade; set to expand to Airbus A350 this month**

  Qatar Airways is nearing completion of a full fleet-wide upgrade of its Boeing 777 aircraft with Starlink high-speed internet, marking a major milestone in in-flight connectivity and becoming the first airline to achieve this across a widebody fleet of such scale. With over 80% of its 777s already equipped and more than 6,000 flights operated using the ultra-fast, complimentary gate-to-gate Wi-Fi, the airline is setting new standards in the aviation industry. Building on this success, Qatar Airways will begin outfitting its Airbus A350 fleet with Starlink in April, making it the first airline globally to bring this next-generation connectivity to that aircraft type. This initiative reflects Qatar Airways' ongoing commitment to innovation and enhancing passenger comfort, offering seamless streaming, gaming, and working capabilities at 35,000 feet, especially on its strategic long-haul routes.

- **Qatar's agriculture market size forecast to be USD 180 mn in 2025**

  Qatar's agriculture sector is advancing rapidly with a strong focus on technology, sustainability, and food security, as the market is projected to grow from USD 180.3 mn in 2024 to USD 235.31 mn by 2030, according to Mordor Intelligence. Driven by population growth and government initiatives, the country is overcoming its arid climate through innovations like hydroponics, aquaponics, and automated irrigation, supported by public-private partnerships and financial incentives. Despite continued reliance on food imports—mainly cereals, fruits, and vegetables from countries like Brazil, the US, India, and Australia—Qatar is actively working to boost local production, reduce import dependence, and diversify its economy. Events like AgriteQ and strategic international agribusiness partnerships further reinforce its efforts, with the sector expected to grow at a 5.47% CAGR through the decade.

- **Qatar: QIA's USD 1 bn Fund of Funds programme set to highlight Startup Grind talk**

  Qatar's startup ecosystem is set for a major boost as leading global venture capital firms participating in the Qatar Investment Authority's (QIA) USD 1 bn Fund of Fund programme will gather at Startup Grind Qatar on April 16 to discuss their strategic plans for the region. Moderated by Marcel Dridje of the European Business Angels Network, the panel includes top representatives from A-Typical Ventures, Rasmal Ventures, Deerfield Management, B Capital, and Human Capital—firms selected by QIA to invest internationally, regionally, and locally. Launched at the 2024 Web Summit in Doha, the programme aims to close funding gaps for entrepreneurs, promote economic diversification, and foster innovation through co-investments, startup support, and the establishment of local VC infrastructure. With several firms opening regional headquarters in Doha and initiatives like A-Typical Ventures' upcoming venture studio, the initiative is poised to reshape Qatar's entrepreneurial landscape and accelerate growth in key sectors like fintech, healthtech, e-commerce, logistics, and climatetech.

KEY NEWS OF SAUDI ARABIA

- **Saudi non-oil growth holds firm in March with PMI at 58: S&P Global**

  Saudi Arabia's non-oil private sector showed strong resilience in March, with the Kingdom's Purchasing Managers' Index (PMI) at 58.1—the highest in the Middle East—indicating continued expansion despite a slight dip from February's 58.4. Driven by Vision 2030's goal to diversify the economy, sectors like tourism, manufacturing, logistics, and financial services are seeing robust growth. New orders, job creation, and foreign demand all rose, with employment growth reaching its fastest pace since 2012. Companies increased inventories and purchasing activity, expecting sustained sales, while easing inflation allowed them to reduce prices for the first time in six months. Although some supply disruptions slowed performance, improved vendor relations and regulatory reforms are enhancing competitiveness and attracting foreign investment, moving the Kingdom closer to its USD 100 bn FDI target and long-term diversification goals.

- **Saudi Arabia vows to strengthen voice of emerging markets on influential IMF committee**

  At the first-ever International Monetary and Financial Committee (IMFC) meeting held in Saudi Arabia, Finance Minister Mohammed Al-Jadaan emphasized the Kingdom's commitment to amplifying the voices of emerging and developing economies, welcoming a new 25th member from Africa to the committee. As the newly appointed IMFC chair, Al-Jadaan highlighted the importance of global collaboration for financial stability and inclusive growth. The meeting addressed global economic uncertainty, high debt levels, and low growth, while exploring the dual impacts of technologies like AI and demographic shifts. IMF Managing Director Kristalina Georgieva praised Saudi Arabia's leadership, reaffirming the IMF's role as a trusted advisor amid evolving economic challenges. Panels also explored strengthening the global financial safety net and enhancing IMF coordination with regional financial institutions to support countries facing balance-of-payments issues.

KEY NEWS OF UAE

- **UAE, India: Firm vision for strengthening strategic partnerships**

  H.H. Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum's upcoming visit to India underscores the UAE's strategic vision of fostering partnerships with emerging global powers and highlights its commitment to innovation, economic openness, and international cooperation. The visit reflects the UAE's and Dubai's ambition to lead in the digital economy, artificial intelligence, and advanced technologies, aligning with Sheikh Hamdan's leadership in driving Dubai's digital transformation and the goals of the Dubai Economic Agenda (D33). Strengthened by the 2022 Comprehensive Economic Partnership Agreement (CEPA), UAE-India relations have seen robust growth, with non-oil trade reaching USD 54.2 bn in 2023. The visit aims to deepen collaboration with Indian institutions, boost investment and trade flows, and reinforce Dubai's position as a global economic hub while promoting a shared vision of innovation, sustainability, and development.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil tumbles further as US-China trade conflict fuels recession fears**

  Oil prices fell over 2% on Monday, extending last week's sharp declines amid escalating US-China trade tensions and concerns of a global recession that could reduce crude demand. Brent dropped to USD 63.97 and WTI to USD 60.35—both their lowest since April 2021—following a 7% plunge on Friday after China imposed new tariffs on US goods. Wall Street banks, including Goldman Sachs and JPMorgan, raised recession risks and downgraded oil forecasts, while Saudi Arabia cut crude prices for Asia, signaling demand concerns. Meanwhile, OPEC+ plans to increase output more than previously expected, adding further downward pressure on prices amid already weakening demand.

- **Gold touching new heights amid US reciprocal tariffs, uncertainty in global trade order**

  Gold prices surged to near-record highs of USD 3,201 per ounce following US President Donald Trump's announcement of aggressive reciprocal tariffs, as investors sought safe-haven assets amid escalating global trade tensions and economic uncertainty. Prices have risen over 20% in 2025 and about 40% year-on-year, driven by fears of recession, stagflation, and elevated inflation. Analysts expect demand from central banks to increase, while India's gems and jewellery export sector—heavily reliant on the US market—is bracing for major setbacks due to potential import tariffs of up to 20%. Industry leaders urge the Indian government to rationalize duties to cushion the impact.

- **After Trump, EU seeks zero tariff from India on car imports, sources say**

  The European Union is pressuring India to eliminate its high car import tariffs—currently over 100%—as part of a long-pending trade deal, and Prime Minister Modi's government is reportedly open to gradually reducing them to 10%, despite strong domestic opposition. Indian automakers like Tata Motors and Mahindra & Mahindra argue that such cuts would threaten local manufacturing and investment, particularly in the EV sector, where they propose delaying tariff reductions until 2029. The EU's demand mirrors recent US calls for similar tariff eliminations, increasing pressure on India's protected 4-mn-unit car market. European manufacturers and Tesla, planning to sell Berlin-made EVs in India, would gain significantly if the cuts go through. While India's exact offer to the EU remains unclear, ongoing negotiations aim to finalize a deal by year-end amid rising global trade tensions, with analysts suggesting both sides may show flexibility to avoid economic fallout.

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COMMERCIAL BANK
Financial Services

April 08, 2025

FX RATES

Currencies	Value
EUR/USD	1.09
USD/JPY	147.49
GBP/USD	1.27
USD/CHF	0.86
USD/CAD	1.42
AUD/USD	0.60
NZD/USD	0.55
USD/INR	86.00
USD/TRY	38.00
USD/ZAR	19.61
USD/BRL	5.92

Currencies	Value
USD/QAR	3.64
EUR/QAR	3.98
JPY/QAR	0.02
GBP/QAR	4.64
CHF/QAR	4.24
CAD/QAR	2.56
AUD/QAR	2.17
INR/QAR	0.04
TRY/QAR	0.10
ZAR/QAR	0.19
BRL/QAR	0.61

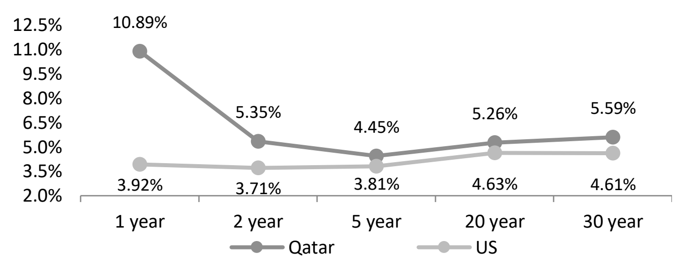
Source: S & P Capital IQ

FX Commentary

Global markets tumbled as US President Trump's new tariffs sparked recession fears, wiping nearly USD 6 tn from US stocks and prompting investors to flee to safe havens like the yen down 0.41% to 147.49 and Swiss franc down 0.7% to 0.86. The euro rose as high as USD 1.1050 before stabilizing at USD 1.09, while sterling fell to a one-month low of USD 1.27. The Australian dollar hit a five-year low, last flat at USD 0.60; the New Zealand dollar dipped 0.14% to USD 0.55. Markets priced in a 55% chance of a US Fed rate cut in May, anticipating over 100 bps of cuts by year-end. The Bank of England is also expected to cut rates by 25 bps in May.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



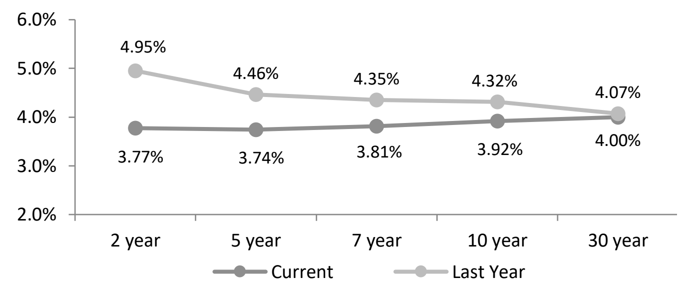
Source: Investing.com

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.41	2.34	2.32	2.24
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.80	4.79	5.41	5.42	5.10
EIBOR	4.14	4.25	4.26	4.16	4.22
BMIBOR	5.05	5.27	5.76	5.62	5.38
KIBOR	2.13	3.44	3.69	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	46.8	12.3
UK	22.3	1.4
Germany	14.5	0.5
France	46.2	6.6
Italy	68.2	8.8
Greece	69.1	9.2
Japan	21.4	1.8

5 Year CDS	Spreads	3M Change
Turkey	357.8	97.8
Egypt	793.6	242.3
Abu Dhabi	50.8	8.6
Bahrain	243.2	57.4
Dubai	68.4	6.6
Qatar	50.0	6.5
Saudi Arabia	97.5	32.2

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.63	1.51	8.35	1.81	10.02	15.11	QNB
Qatar Islamic Bank	4.10	1.70	10.02	1.95	11.49	19.52	المصرف
Comm. Bank of Qatar	7.32	0.63	5.47	0.75	6.55	4.10	التجاري
Doha Bank	5.25	0.55	6.94	0.28	3.49	1.91	بنك الدوحة
Ahli Bank	7.53	1.15	9.50	0.35	2.89	3.32	الاهلي
Intl. Islamic Bank	5.22	1.93	11.51	0.83	4.96	9.58	الدولي
Rayan	4.64	0.83	13.29	0.16	2.59	2.15	الريان
Lesha Bank (QFC)	4.11	1.02	10.64	0.11	1.20	1.22	بنك لشا QFC
Dukhan Bank	4.72	1.37	13.22	0.26	2.48	3.39	بنك دخان
National Leasing	5.12	0.52	19.77	0.04	1.31	0.68	الاجارة
Dlala	0.00	1.03	nm	nm	0.97	1.00	دلالة
Qatar Oman	0.00	1.16	nm	nm	0.53	0.62	قطروعمان
Inma	2.16	1.09	14.44	0.23	2.96	3.24	إنماء
Banks & Financial Services	**4.84**	**1.28**	**8.95**	**0.77**	**5.35**		**البنوك والخدمات المالية**
Zad Holding Company	4.79	3.04	20.36	0.72	4.82	14.63	زاد
Qatar German Co. Med	0.00	-4.63	nm	nm	-0.28	1.30	الطبية
Baladna	6.70	0.43	13.28	0.05	1.38	0.60	بلدنا
Salam International	0.00	0.93	12.04	0.09	1.20	1.11	السلام
Medicare	4.45	1.24	20.85	0.21	3.59	4.45	الرعاية
Cinema	2.91	1.15	36.21	0.07	2.10	2.41	السينما
Qatar Fuel	6.95	1.60	13.59	1.06	9.01	14.39	قطر للوقود
Widam	0.00	3.75	nm	nm	0.55	2.07	ودام
Mannai Corp.	7.60	1.45	8.77	0.38	2.27	3.29	مجمع المناعي
Al Meera	5.69	1.88	16.72	0.89	7.93	14.94	الميرة
Mekdam	0.00	1.95	11.53	0.24	1.44	2.81	مقدام
MEEZA QSTP	2.77	2.59	31.05	0.09	1.12	2.89	ميزة
Faleh	0.00	0.63	13.23	0.00	0.00	0.69	الفالح
Al Mahhar	0.00	1.29	na	0.00	0.00	2.17	Al Mahhar
Consumer Goods & Services	**5.32**	**1.61**	**16.34**	**0.27**	**2.74**		**الخدمات والسلع الاستهلاكية**
QAMCO	6.80	0.97	10.69	0.11	1.22	1.18	قامكو
Ind. Manf. Co.	5.29	0.60	7.57	0.33	4.10	2.46	التحويلية
National Cement Co.	7.91	0.73	13.96	0.25	4.66	3.41	الاسمنت
Industries Qatar	6.22	1.91	16.03	0.74	6.24	11.90	صناعات قطر
The Investors	9.35	0.57	10.46	0.13	2.45	1.39	المستثمرين
Electricity & Water	5.31	1.05	11.41	1.29	13.96	14.69	كهرباء وماء
Aamal	6.98	6.49	12.53	0.07	0.13	0.86	أعمال
Gulf International	5.84	1.28	7.60	0.38	2.28	2.91	الخليج الدولية
Mesaieed	4.26	1.03	23.37	0.06	1.30	1.34	مسيعيد
Estithmar Holding	3.96	1.66	21.28	0.11	1.39	2.30	استثمار القابضة
Industrials	**5.83**	**1.44**	**14.68**	**0.23**	**2.39**		**الصناعات**
Qatar Insurance	5.56	0.93	8.11	0.22	1.94	1.80	قطر
Doha Insurance Group	7.35	0.92	6.26	0.38	2.59	2.38	مجموعة الدوحة للتامين
QLM	5.18	1.03	10.38	0.19	1.88	1.93	كيو إل إم
General Insurance	0.00	0.25	29.61	0.03	3.90	0.98	العامة
Alkhaleej Takaful	6.70	0.91	7.55	0.30	2.46	2.24	الخليج التكافلي
Islamic Insurance	6.23	2.03	8.38	0.96	3.96	8.03	الاسلامية
Beema	5.17	1.39	9.14	0.42	2.79	3.87	بيمه
Insurance	**5.40**	**0.83**	**8.49**	**0.24**	**2.41**		**التأمين**
United Dev. Company	5.50	0.31	8.31	0.12	3.25	1.00	المتحدة للتنمية
Barwa	6.92	0.45	8.18	0.32	5.73	2.60	بروة
Ezdan Holding	0.00	0.71	H	0.00	1.27	0.91	إزدان القابضة
Mazaya	0.00	0.57	nm	nm	0.96	0.55	مزايا
Real Estate	**2.34**	**0.56**	**22.52**	**0.05**	**1.96**		**العقارات**
Ooredoo	5.70	1.29	10.63	1.07	8.82	11.40	Ooredoo
Vodafone Qatar	6.20	1.62	13.62	0.14	1.20	1.94	فودافون قطر
Telecoms	**5.79**	**1.34**	**11.07**	**0.54**	**4.48**		**الاتصالات**
Qatar Navigation	3.64	0.72	11.13	0.99	15.38	10.99	الملاحة
Gulf warehousing Co	3.36	0.70	10.31	0.29	4.24	2.98	مخازن
Nakilat	3.08	1.90	15.38	0.30	2.39	4.55	ناقلات
Transportation	**3.27**	**1.19**	**13.46**	**0.40**	**4.57**		**النقل**
Exchange	**4.91**	**1.21**	**11.11**	**0.36**	**3.35**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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